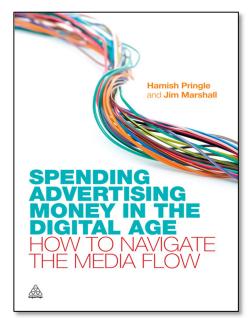
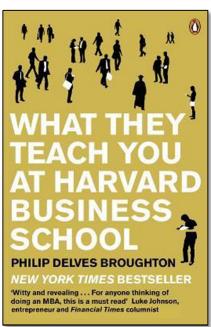
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theguardian

Dubai World will repay its debts, UAE economy minister insists

- Sultan Bin Saeed al-Mansouri 'surprised by negative campaign'
- · Debt restructuring a normal part of business life, he says

Graeme Wearden

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Dubai World helped to develop much of the emirate's spectacular skyline; now it wants a six-month moratorium on its debt repayments. Photograph: Karim Sahib/AFP/Getty Images

The United Arab Emirates economy minister has insisted that it is only "a matter of time" until <u>Dubai</u> World repays its debts, and hit out at media coverage of <u>the crisis that rocked the financial markets last week</u>.

Sultan bin Saeed al-Mansouri said the debt restructuring now underway at <u>Dubai World</u> – the emirate's main investment and development arm – was a normal part of business life. Speaking a week after Dubai World asked its creditors for a six-month delay, Mansouri insisted that the United Arab Emirates' economy would not be damaged by the episode.

[in-text citations] [post-text references

References

1:	
2:	
3:	